

NAME(s): (Please Print): _____

Date of Financial Disclosure: _____

MONTE VISTA GROVE HOMES
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Pasadena, CA 91107
(626) 796-6135
(626) 796-9753 FAX
www.mvgh.org

CONFIDENTIAL FINANCIAL DISCLOSURE STATEMENT

This Financial Disclosure Statement is requested as part of the approval process and will be kept confidential (we may request an updated form before selecting a unit).

This financial information is helpful in determining the appropriate unit on campus given your resources and the level of financial assistance if needed. It will also help facilitate a discussion about your long-term care financial needs.

This form also includes a few questions about your charitable contributions. A significant part of the Monte Vista Grove Homes Operating and Capital budgets depend on resident participation. Residents are encouraged to contribute to the Annual Giving (Founders Circle), Planned Giving (Cornerstone Society), and any other fundraising activities that support both Operations and Capital needs. Full participation in the contribution aspect of Monte Vista Grove Homes enables housing and services to continue at below-cost rates.

Monte Vista Grove Homes encourages applicants to plan responsibly for their long-term care needs. This includes acquiring or maintaining a long-term care insurance policy if possible and setting aside a lump sum that can be drawn upon for these needs.

Every effort is made to assist with financial hardship for qualified residents. **Residents who enter under the Secondary Waiting List are not eligible for financial assistance with the exception of those that meet all the criteria to be on the Primary Waiting List but have 10-15 years of service.** Residents in need will be expected to limit discretionary spending (i.e. trips, support of children/grandchildren, etc.) and scale back on charitable and personal gifts in order to live within the resources they have available. Monte Vista Grove Homes reserves the right to limit the size of a unit for individuals or couples who qualify for financial assistance.

If your financial picture changes significantly after completing this form, please review the situation with the CEO or complete and submit a new Statement.

Please answer all questions and sign the last page. Retain one copy for your records and return the other, sealed in the enclosed envelope, to the CEO of Monte Vista Grove Homes.

*"Spouse" is defined as the person to whom a qualifying individual is legally married or is registered as a State of California Registered Domestic Partner (DP) at the time of admission to MVGH.

SNF License #970000086

RCFE License # 191222411

1. After arriving at Monte Vista Grove Homes, I(we) have a projected total (combined) monthly income of \$_____ which will be derived from the following sources: (indicate an approximate figure from each source)

- a. Salary (spouse/husband - if applicable) \$_____
- b. Salary (spouse/wife - if applicable) \$_____
- c. Social Security (spouse/husband) \$_____
- d. Social Security (spouse/wife) \$_____
- e. Board of Pensions or other pension \$_____
- f. 401(k) \$_____
- g. 403b \$_____
- h. Annuity Payments \$_____
- i. Interest or Dividends \$_____
- j. Withdrawal from IRA and/or other retirement plan \$_____
- k. Rental Income \$_____
- l. Business Income \$_____
- m. Assistance from family \$_____
- n. Withdrawals from reserves \$_____
- o. Other \$_____

If not eligible for Social Security/Medicare, please explain: _____

2. I have (or will have once retired) a Traditional (non-HMO or Advantage Plan) Medicare: Yes [] No []

a. I have _____ instead of Traditional Medicare.

b. I have a Medicare Supplement with the Board of Pensions: Yes [] No []

c. I have _____ as a Medicare Supplement instead of Board of Pensions.

6. I have Long Term Care Insurance: Yes [] No []

8. What percentage of your income do you currently give to charities?_____

ASSETS SUMMARY

For a couple, this is to be a joint statement including all items listed below, regardless of whose name they are in. Assets to be listed include value of major gifts and/or assets placed in trust since the date of the original application for residency. All assets should be listed at current values; estimate where necessary and round to the nearest hundred. Supporting documentation may be requested.

A. Monetary Assets

Cash on hand (exceeding \$1,000)	\$ _____	Retirement Savings:	\$ _____
Deposits with Financial Institutions:		IRA(s), 401(k), 403(b) Plan(s)	\$ _____
Checking Account(s)	\$ _____	Other Retirement Plan	\$ _____
Savings/Money Market Account(s)	\$ _____	Retirement Annuities	\$ _____
Certificates of Deposit	\$ _____	Other	\$ _____
Bonds	\$ _____	Investments	\$ _____
Stocks	\$ _____	Revocable Living Trust	\$ _____
Mutual Funds	\$ _____	Notes/Loan Receivable	\$ _____

A. TOTAL \$ _____

B. Other Assets

Real Estate:		Value of gifts and/or assets placed in Irrevocable Trust since date of application	\$ _____
Personal residence	\$ _____	Explain: _____	
Other real property (explain)	\$ _____		
Personal Property exceeding \$5,000 (include household goods, automobiles, etc.)	\$ _____	Other substantial transfers of assets to family or other organizations during previous 5 years	\$ _____
Cash Value of Life Insurance	\$ _____		

B. TOTAL \$ _____

C. Liabilities*

Personal debts (which total over \$1,000)	\$ _____	Projected future tax on retirement/appreciated assets	\$ _____
Mortgage(s)	\$ _____	Charitable pledges due (totaling over \$1,000 per year)	\$ _____
Other Loans (auto, etc.)	\$ _____	Other*	\$ _____
Income Taxes	\$ _____		

C. TOTAL \$ _____

Net Assets – Summary (Totals from A, B, & C)

Monetary Assets (Section A)	\$ _____	Liabilities (Section C)	\$ (_____)
Other Assets (Section B)	\$ _____	Overall Total (A+B-C)	\$ _____

***The support of children or grandchildren is not considered an expense in the calculation of financial assistance for the Entrance Fee, Building Fund contribution, Remodel expenses, or monthly fees and contributions.**

AFFIRMATION STATEMENT

I (we) affirm this Financial Statement fairly and accurately represents all of my (our) current income and assets as of this date, including the value of major gifts and/or assets placed in trust since my (our) application to Monte Vista Grove Homes.

Signature

Date

Signature

Date

ADDITIONAL COMMENTS THAT WILL BE HELPFUL IN REVIEWING YOUR FINANCIAL DISCLOSURE STATEMENT:

